June 27, 2023

Company Name: LITALICO Inc.

Representative: Takahiro Tsuji, Representative Director and Executive Vice President

Ticker: 7366 Tokyo Prime

Contact: Sho Nochi, IR Manager

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Notice Concerning Voluntary Adoption of International Financial Reporting Standards (IFRS)

It has been decided at the meeting of the Board of Directors held today, to voluntarily adopt the International Financial Reporting Standards (IFRS) for our consolidated financial statements in place of the conventional Japanese standards. Consolidated financial statements under IFRS will be disclosed beginning the first quarter of the fiscal year ending March 31, 2024.

Purpose of Voluntary Adoption

Under the vision of "creating a society without disabilities," our group has been developing businesses within the welfare industry for persons with disabilities since its establishment in 2005. LITALICO operates more than 300 service facilities across Japan as well as internet platform services that utilize the expertise we have cultivated through the operation of these facilities. The aim is to provide services catering to all needs across every life stage of persons with disabilities. Furthermore, focus has been placed on strengthening M&A strategies that will accelerate business development and expansion.

This voluntary adoption of IFRS is intended to enhance convenience for various stakeholders such as LITALICO's domestic and foreign investors through the expansion of disclosure and improvement in international comparability of financial information within capital markets.

The disclosure schedule (planned) associated with the transition to IFRS is as follows:

-June 2023:Annual Securities Report for Fiscal Year Ending March 2023 (JGAAP)

-August 2023: Financial Statements for First Quarter of Fiscal Year Ending March 2024 (IFRS)*

-August 2023: Earning Report for First Quarter of Fiscal Year Ending March 2024 (IFRS)

* Performance forecasts for Fiscal Year Ending March 31, 2024 are scheduled to be disclosed under IFRS.